

A G R E E M E N T F O R C O O P E R A T I O N I N R E S E A R C H

between

Dr. Dimitrios Koufopoulos
Research Coordinator
The Hellenic Observatory of Corporate Governance (HOCG), Greece
Senior Lecturer,
Brunel University, Brunel Business School
United Kingdom

and

The Ukrainian Academy of Banking of the National Bank of Ukraine, Sumy, Ukraine
represented by:
Prof. Sergiy N. Kozmenko, Vice-Chancellor in Research

Considering the fact that the two Parties named above:

- wish to contribute to the fostering of friendly relationships between them and their local communities,
- strive to add an international dimension to their research offer, and
- intend to establish a close and extensive cooperation,

the parties to this Agreement, referred to as “The Academy” and “The Partner” later in this document, hereby have agreed to the following:

§ 1

“The Academy” and “The Partner” shall operate in the area of scientific cooperation through:

- a) initiation and execution of joint research projects;
- b) sharing of scientific output, viz. concepts, ideas, information and resources;
- c) joint publications;
- d) active participation in seminars and conferences held by “The Academy” and “The Partner”;
- e) mutual assistance and exchange of know-how in the field of organization and development.

§ 2

The Ukrainian Academy of Banking undertakes to provide opportunities to the Partner:

- a) to submit a papers to the journals published by the Academy, informing the Partner about such possibility in due course and reducing the time of reviewing the papers the Partner submits;
- b) to submit the papers to the Conference publications the Academy holds and publishes each year;
- c) to inform and provide with the beneficial terms of participation in the Seminars held by the Academy twice a year;
- d) to inform and provide with the beneficial terms of participation in the Conferences held by the Academy twice a year;
- e) to inform in due course about research projects the Academy is going to run where participation of the Partner could be appreciated.
- f) to inform about books the Academy is going to write where participation of the Partner could be appreciated.

§ 3

The Partner undertakes to provide opportunities to the Academy:

- a) to inform the Academy about research projects the Partner is going to run where the Academy participation could be appreciated;
- b) to inform the Academy about books the Partner is going to write where the Academy participation could be appreciated;
- c) to inform the Academy about the conferences and seminars held by the Partner's institution which are going to run and where the Academy participation could be appreciated.

§ 4

The term of the Agreement is 3 years. It will be considered automatically prolonged for 1 more year if after the expiration of 1 years neither party notifies its counterpart about its unwillingness to prolong the Agreement. However, after the expiration of 1 year the Agreement shall be revised and a new agreement concluded, or an official protocol about the prolongation of the old Agreement with the necessary alterations and amendments drawn up.

This Agreement may be amended or altered only by the mutual consent of the parties. The Agreement comes into force upon its signature by authorized representatives of The Academy and The Partner.

§ 5

The Agreement is entered in two copies in the English language, both texts being identical and having the equal force.

September 30, 2008

September 30, 2008

on behalf of the Ukrainian Academy of Banking

on behalf of the Partner

Dr Dimitrios N. Koufopoulos BSc, MBA PhD, MCIM, FIBC

Prof. Sergiy N. Kozmenko
Vice-Chancellor in Research

Dr. Dimitrios Koufopoulos
Research Coordinator
The Hellenic Observatory of Corporate
Governance (HOCCG), Greece
Senior Lecturer
Brunel University, Brunel Business School,
United Kingdom